

India Exim Bank lists its USD 1 Billion Sustainability Bond on AFRINEX

24th February 2023, Ebene, Mauritius

Mauritius' pan-African international stock exchange, AFRINEX, welcomes listing of Export-Import Bank of India's (India Exim Bank) Sustainability Bond of USD 1 billion due 2033 on AFRINEX Securities List. India Exim Bank has raised USD1 billion via this 10-year Sustainability Bond issue in the 144A/Reg-S format under its Environmental Social Governance (ESG) Framework. The Sustainability Bond debuts on AFEX Green, a platform dedicated for social, green and sustainable financing.

Speaking on the occasion, Managing Director of India Exim Bank, Ms. Harsha Bangari said "This USD 1 bn issuance is testimony to our commitment towards sustainable financing both in India and partner developing countries, and to align ourselves with the global best practices. We have already listed this bond on other global exchanges and now with the listing on AFRINEX, it further demonstrates our commitment towards transparent and sustainable financing for partner countries in Africa."

Speaking on the occasion, AFRINEX MD & CEO Ms. Krishna Gangopadhyay said "We welcome the listing of India Exim Bank's USD 1 bn Sustainability Bond on AFRINEX Securities List and their existing bond portfolio of USD 3.5 billion on AFRINEX Securities List. With this, we also launch our green listing platform, AFEX Green."

AFRINEX Securities List is an innovative platform of AFRINEX providing simplified and rapid listing process for listing of wide range of securities by global issuers in any currency. Such listing from a quasi-sovereign body demonstrates increasing attraction to leverage Mauritius as a gateway to Africa by global Issuers and investors alike. It is also reflective of the wide range of issuer and investor services and tech enabled solutions for issuer needs offered by AFRINEX.

The listing of India Exim Bank's bonds mark an important milestone in the journey of AFRINEX with cumulative listings on AFRINEX Securities List at **USD 11.3+ Billion**.

About AFRINEX Ltd.

AFRINEX, pan-African stock exchange based out of Mauritius, offers innovative listing and state of the art trading platform across multi-asset class. The exchange was launched on 25th October, 2021. It has a wholly owned subsidiary, AFRINEX Clearing House, which offers clearing, settlement and depository services. Cumulative listings on AFRINEX Securities List as on February 23, 2023 stands at **USD 11.3+ Billion**.